

**ASSEMBLY BILL**

**No. 1584**

**Introduced by Assembly Members Florez  
(Coauthor: Assembly Member Cardoza)  
(Coauthor: Senator Costa)**

February 26, 1999

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An act to amend Section 63040 of the Government Code, relating to the California Infrastructure and Economic Development Bank.

LEGISLATIVE COUNSEL'S DIGEST

AB 1584, as introduced, Florez. California Infrastructure and Economic Development Bank.

Existing law requires the California Infrastructure and Economic Development Bank to establish criteria, priorities, and guidelines for the selection of projects to receive assistance from the bank and lists several bases for these criteria, priorities, and guidelines.

This bill would add, as a basis, that projects selected in any given year result in approximately 20% of all funds allocated being designated for projects located in rural areas or the guidelines provide specific access to project applicants from rural areas.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

*The people of the State of California do enact as follows:*

1 SECTION 1. Section 63040 of the Government Code  
2 is amended to read:

3 63040. (a) Following consultation with appropriate  
4 state and local agencies, the bank shall establish criteria,  
5 priorities, and guidelines for the selection of projects to  
6 receive assistance from the bank. Projects shall comply  
7 with the criteria, priorities, and guidelines adopted by the  
8 bank.

9 (b) The criteria, priorities, and guidelines shall, at a  
10 minimum, be based upon the following:

11 (1) The State Environmental Goals and Policy Report,  
12 or its successor, approved pursuant to Article 5  
13 (commencing with Section 65041) of Chapter 1.5 of  
14 Division 1 of Title 7.

15 (2) If the sponsor is a state agency, board, commission,  
16 or department, the Capital and Infrastructure Project  
17 Planning Report, prepared by the Director of Finance  
18 pursuant to Article 2 (commencing with Section 13100)  
19 of Chapter 2 of Part 3 of Division 3 of Title 2.

20 (3) *Projects selected in any given year result in*  
21 *approximately 20 percent of all funds allocated being*  
22 *designated for projects located in rural areas or the*  
23 *guidelines provide specific access to project applicants*  
24 *from rural areas.*

25 (c) The resolution required in Section 63041 shall have  
26 been adopted prior to the project's selection by the bank.

